



**RICHMOND YOUTH SOCCER ASSOCIATION
RESULTS FOR THE FISCAL YEARS ENDING**

	March 31 2021	March 31 2021	March 31 2022	Mar 31 2022	March 31 2023
	Budget	Audited	Budget	Audited	Budget
Revenue					
Registration fees:					
Winter League	490,000	443,863.00	417,500	708,418	586,477
Spring League	-	-	201,000		247,000
Spring Break Camps	-	87,739.00	121,000		31,000
Summer Camps - Net Profit	-	-	-	126,125	40,000
Finishing Schools and Academies	-	-	-	-	31,000
Thanksgiving tournament	-	-	-	-	29,000
Government Subsidy	-	-	-	20,000	-
B.C. Gaming Commission grant	100,000	100,000	100,000	-	100,000
Tournaments, clinics & other	-	9,907	14,000	100,169	-
Sponsorships, donations, fundraising and other	3,000	29,250	110,000	37,829	31,000
	<u>593,000</u>	<u>670,759</u>	<u>963,500</u>	<u>992,541</u>	<u>1,095,477</u>
Expenses					
Training & development - winter league					
Training & development - spring league	233,362	229,841	198,375	209,936	220,000
Spring/Summer Program Costs					
Field rentals	88,192	60,387	124,000	96,079	100,000
Equipment	41,217	18,087	49,250	72,939	65,000
Administration	140,000	196,635	369,052	359,776	422,935
Insurance & registration - RSA	22,095	28,716	35,000	23,831	35,000
Referees	39,711	8,417	45,000	37,439	45,000
Office, storage & sundry	25,000	13,343	20,000	16,614	28,000
Collection and credit card fees	23,381	14,018	28,737	29,949	30,220
Tournaments Costs & trophies	4,937	2,006	5,000	16,342	8,000
Spring league revenue sharing - RGSA	-	-	-	-	-
Legal and audit fees	10,000	9,503	10,000	22,694	25,000
Marketing & Advertising	7,500	7,938	15,000	6,789	20,000
Honorariums & Scholarships	5,000	5,000	5,000	7,000	10,000
Coaching Clinics	8,000	-	2,500	1,782	2,500
Contribution to the City	-	-	-	-	-
Amortization	261	917	-	925	-
Telephone	1,530	1,440	1,500	775	1,500
Fund Raising Expenses	-	28,325	33,500	36,704	-
Provincials	-	-	-	-	20,000
Storage	-	-	-	-	6,000
	<u>650,186</u>	<u>624,573</u>	<u>941,914</u>	<u>939,574</u>	<u>1,039,155</u>
Income for the period	<u>(57,186)</u>	<u>46,186</u>	<u>21,586</u>	<u>52,967</u>	<u>56,322</u>
Net assets at beginning of the year				Restated	
		41,386		93,852	
Net assets at end of the year					
Internally restricted net assets					
Unrestricted net available assets		<u>45,577</u>		<u>52,967</u>	
Net assets		<u>86,963</u>		<u>146,819</u>	